AMENDMENT TO

RULES COMMITTEE PRINT 118–10 OFFERED BY MR. MOLINARO OF NEW YORK

At the end of title XVIII of the bill, add the following:

1	SEC TREATMENT OF PAYCHECK PROTECTION PRO-
2	GRAM LOAN FORGIVENESS OF PAYROLL
3	COSTS UNDER HIGHWAY AND PUBLIC TRANS-
4	PORTATION PROJECT COST-REIMBURSE-
5	MENT CONTRACTS.
6	(a) In General.—Notwithstanding section 31.201–
7	5 of title 48, Code of Federal Regulations (or successor
8	regulations), for the purposes of any cost-reimbursement
9	contract awarded in accordance with section 112 of title
10	23, United States Code, or section 5325 of title 49, United
11	States Code, or any subcontract under such a contract,
12	no cost reduction or cash refund (including through a re-
13	duced indirect cost rate) shall be due to the Department
14	of Transportation or to a State transportation depart-
15	ment, transit agency, or other recipient of assistance
16	under chapter 1 of title 23, United States Code, or chapter
17	53 of title 49, United States Code, on the basis of forgive-
18	ness of the payroll costs of a covered loan (as those terms

- 1 are defined in section 7A(a) of the Small Business Act
- 2 (15 U.S.C. 636m(a))) issued under the paycheck protec-
- 3 tion program under section 7(a)(36) of that Act (15)
- 4 U.S.C. 636(a)(36)).
- 5 (b) SAVING PROVISION.—Nothing in this section
- 6 amends or exempts the prohibitions and liabilities under
- 7 section 3729 of title 31, United States Code.
- 8 (c) Termination.—This section ceases to be effec-
- 9 tive on June 30, 2025.

